

YAMIN GROUP

2024

CORPORATE
BROCHURE

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THE YAMIN GROUP

The Yamin Group continues to stand as a beacon of excellence in the field of petrochemical products, under the adept leadership of Messrs. Antonio, Oscar and Edgar Yamin, the sons of founder Mr. Alfred Yamin.

Since its inception 35 years ago, the Yamin Group, a family-owned business, has undergone transformative expansions, notably in 2005 with the acquisition of Liquigas Liban SAL" (Liquigas), a cornerstone Italian company established in Lebanon in 1964. Building on this success, the Group achieved another significant milestone in 2017 with the acquisition of "The Coral Oil Company Limited" (Coral), a respected British entity operating since 1925, with its Lebanese branch established in 1926 as SHELL.

Liquigas and Coral stand as the vibrant pillars of the Yamin Group, renowned for their prowess in importing, storing and distributing top-tier petrochemical products to both wholesalers and retailers across Lebanon. Leveraging strategic partnerships with top European refineries such as Sarlux in Italy and Hellenic in Greece, the Group has solidified its position as a leader in the Lebanese petroleum sector, excelling in Gasoline, Diesel and Jet A-1 supplies.

The longstanding partnership between Coral and BP has flourished since 1950, with Coral proudly serving as the exclusive lube agent for BP in Lebanon. Moreover, Liquigas forged a robust alliance with "World Fuel Services" (WFS) in 2018, earning the exclusive designation as the Jet A-1 provider for WFS' international airline clients at Beirut Rafic Hariri International Airport, alongside several prominent Lebanese importers, including Total Energies Lebanon.

In 2019, Liquigas further solidified its market presence as the authorized distributor of ExxonMobil lubes in Lebanon through its strategic partner "Arabian Petroleum Supply Company" (APSCO), a testament to its enduring commitment to excellence.

Lebanese consumers' preference for Coral, as indicated by IPSOS, reinforces its status as the premier choice for Gasoline needs among local brands. The Yamin Group continues to expand its capabilities in the areas of safety, sustainability, and infrastructure development.

- In line with its commitment to risk management, the Group is implementing the highest HSE (Health, Safety, and Environment) standards across all its facilities.
- It is also embracing sustainable development across four key dimensions: economic growth, social inclusion, environmental stewardship, and good governance.
- To enhance operational resilience, the Group is expanding its storage infrastructure while adopting leading cybersecurity standards to safeguard its digital assets.
- On the governance front, The Yamin Group remains firm in its commitment to transparency and strict adherence to all applicable local and international laws and regulations – guided by integrity and accountability.

Together, these efforts position The Yamin Group as a forward-thinking, responsible organization prepared to meet tomorrow's challenges with confidence.

MILESTONES

1964



Alfred Yamin recognized the growing demand for energy and diversified his family business by starting a small-scale local distribution of Gasoline and Diesel using just two trucks.

1987

Alfred Yamin expanded his fleet and received support from his three children, Antonio, Oscar and Edgar, while they were still studying.



1991



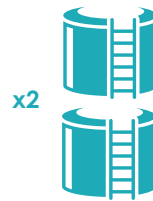
- Establishment of YAFCO, a local petroleum distribution company with six trucks distributing Gasoline and Diesel to 36 gas stations.
- Through perseverance, expertise and integrity, the distribution business expanded and penetrated the wholesaler market by 1996.

2005

The Yamin Group acquired Liquigas Liban SAL with a storage capacity of 20 million liters for clean refined products.



2002



The Yamin Group entered the storage business by renting two tanks in the Dora Terminals area.

YAFCO's retail business grew to serve 140 gas stations

SOMOCO's wholesale business expanded to reach 200 wholesale clients.

1997



The fleet expanded to 10 trucks servicing 70 gas stations.

SOMOCO was established to serve the wholesale business.

2008

Completion of Liquigas Phase 1 Terminal capacity expansion project, increasing capacity to 32 million liters.

2013

Liquigas commissioned a new LPG plant under the Yamin Group's direction with a storage capacity of 4 million liters of Butane and Propane.



2015

Completion of Liquigas Phase 2 Terminal capacity expansion project to reach 45 million liters.

Upgrade of the firefighting system in compliance with NFPA requirements via the British Global Leader "Angus Fire".



45 million liters

2018

The Yamin Group introduced major enhancements to the SMS Company (Station Management Services), which is part of the Group. A 5000 m2 workshop was constructed to expand the services offered by The Coral Oil Company Limited network of stations and fleet.



2017

The Yamin Group acquired The Coral Oil Company Limited with a storage capacity of 80 million liters for clean refined products. Coral is a strategic ally of British Petroleum (BP) in the Lubes and Jet A-1 business since 1950.



2018

Liquigas became a business partner with the largest worldwide Jet A-1 (Aviation) business, the "World Fuel Services" (WFS).



2019

Liquigas signed a strategic business partnership with APSCO for Mobil lubricants distribution. APSCO is a strategic partner of ExxonMobil in the region.



2020

Petro-One was expanded in order to respond to the growing retail demand for products from businesses, hospitals, embassies, manufacturers and bakeries.



2021

Coral upgraded its fire system in compliance with applicable NFPA requirements through "Angus Fire," a British global leader in the firefighting industry, to ensure that all safety regulations and standards are met.



2022

Coral Lab, a subsidiary of Yamin Group, became part of the inter-laboratory comparisons organized by Total Energies Refining & Chemicals



Improvements were made to the terminal Jet A-1 filtration system through the installation of a new filtration system designed and supplied by "Facet Filtration Group", a global leader in aviation fuel filtration.

Phase 1 of the Coral Terminal capacity expansion project was completed, reaching a capacity of 195 million liters with the construction of new storage tanks designed and built to American Petroleum Institute standards (API 650), and equipped with a cathodic protection system designed and supplied by Cathodic Protection CO LTD.

2023

The Group Signed on to the UN Global Compact, reinforcing its alignment with global principles on human rights, labor, environment, and anti-corruption.



Acquired the D-Beirut building, increasing warehouse capacity through optimized Span racking systems and best-in-class safety standards.

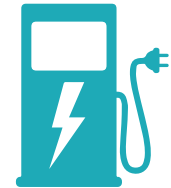


Launched a new SMS Workshop to refurbish and recycle fuel dispensers, reducing waste and promoting circular practices.

Introduced a dedicated reception space for Petro One customers and sister companies to streamline service and transactions.

Built a new conference facility for employee training, external consultancy workshops, and professional events.

Installed the company's first electric vehicle (EV) charger, marking a step toward a more sustainable energy future.



2024

Station Management Services (SMS) oversees 200 gas stations, and manages a fleet of 120 trucks and 40 cars.

x200



x40



x120



The Group employed 900+ people



Commissioned a state-of-the-art firefighting system across all operational facilities, featuring three high-capacity pumps delivering up to 1 million liters of water per hour, a 9.3-million-liter storage tank, and strategically placed foam monitors for rapid fire response.



Launched a nationwide initiative to develop EV charging stations across Coral and Liquigas service stations, bridging a critical gap in Lebanon's electric vehicle ecosystem and supporting all EV suppliers in the country.



Introduced a new program to finance solar power installations, enabling institutions to adopt renewable energy solutions without upfront financial strain, in partnership with local PV providers.

Established a cutting-edge Tier3 Data Center to ensure business continuity and operational excellence, incorporating advanced security, redundancy systems, and cloud-based backups for uninterrupted service.



Successfully commissioned additional storage tanks to meet growing operational demands and strengthen supply resilience at the terminal.

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WHAT WE ACCOMPLISH TOGETHER IS
**FUELED BY COMMITMENT,
CRAFTED WITH CARE,
AND DRIVEN BY AMBITION.**

A large, bold, dark blue closing quotation mark consisting of two curved shapes facing each other, mirroring the opening mark.

VISION



Our vision is to sustain excellence across all our operations – driving innovation, championing sustainability and earning recognition for superior performance – as we work toward a more prosperous future for all.

MISSION



Our Mission is to deliver premium products and services that adapt to evolving customer needs, while pioneering sustainable solutions and empowering local economies. Through continuous innovation, environmental stewardship, and community-driven impact, we create lasting value and shape a more efficient, responsible future.

CORE VALUES



INTEGRITY

We uphold the utmost standards of transparency, nurturing a culture of openness, communication, empathy, and accountability.

SUSTAINABILITY

We are deeply committed to ethical and environmentally responsible practices, as we strive to sustain and foster connections with the communities in which we operate.

SAFETY

We never compromise on safety in any of our endeavors and operations in order to preserve the safety of our community, our workforce, our resources and environment.

EXCELLENCE

We strive to achieve and maintain the highest level of excellence in all aspects of our activities, particularly in our service to our clients.

INNOVATION

We continually seek new ways to enhance our products, services, and processes in response to changing customer needs.

EMPLOYEE GROWTH AND WELL-BEING

We empower employees through growth opportunities, encouraging teamwork, diversity, inclusivity and a balanced work environment.



COMMITMENT TO OUR CUSTOMERS

Everything we do is for the welfare of our country and our people. As Lebanon's leading energy provider, we see that role as a responsibility to serve the nation.

UPHOLDING THE HIGHEST STANDARDS

We take quality control very seriously, which is why all our products comply with the highest international standards and regulations, as well as with the strict requirements of the state.

SUSTAINABILITY AND DIVERSIFICATION

We have long-term plans in place in order to diversify to renewable energy to better serve the local energy sector.

CORPORATE GOVERNANCE

We place great emphasis on fortifying corporate governance practices in order to align with global standards. All aspects of the business are rigorously assessed and constantly monitored to ensure the highest level of adherence to international norms.

CHARMAN'S MESSAGE



Dear Business Partners,

It is with great pride that I present the latest Corporate Brochure of the Yamin Group, marking another year of progress and innovation. Our journey continues to be guided by adaptability, forward-thinking, and a strong commitment to the communities we serve.

This year, we strengthened our role as a responsible corporate citizen, expanding our impact in education, sustainability, and operational excellence. In 2024, our scholarship program supported 450 students, helping ease financial barriers to education, while our internship program offered university students hands-on experience bridging academia and the professional world.

Sustainability, from our perspective, is more than a principle - it is part of our core operations. We align with the Sustainable Development Goals through our governance, environmental responsibility, and social initiatives.

We are preparing to support Lebanon's energy transition by developing a nationwide EV charging network through Coral stations. We also launched a financing initiative to help private companies invest in solar power with no upfront burden. Meanwhile, our continued partnership with the Lebanon Reforestation Initiative continues to grow.

Safety and reliability remain central. We commissioned a state-of-the-art firefighting system to enhance risk mitigation, launched a Tier 3 Data Center to ensure business continuity, and expanded our terminal's storage capacity for greater efficiency.

On the global stage, we took part in the 26th World Energy Congress in Rotterdam, showcasing our commitment to energy transition and sustainability through our UN Global Compact membership and partnership with World Kinect Energy to measure and reduce our carbon footprint. At the 12th AmCham MENA Conference in Dubai, we also shared our strategy for embedding sustainability into operations during a panel on "Financing Energy Transition."

None of these achievements would have been possible without our team. Their dedication, expertise, and professionalism drive our success every day. To each member of our team, I extend my deepest gratitude.

Looking ahead, I am confident that with our people, partners, and clear vision, we will continue to grow and create a positive impact. Thank you for your support, and I look forward to another year of progress together.

Warm regards,

Oscar Yamin
Chairman of the Board

OUR VISIONARY LEADERSHIP TEAM

At the heart of Yamin Group's stellar performance lies a trio of visionaries whose passion and foresight propel every facet of our business. Backed by a team of 900+ dedicated professionals, The Yamin Group's Board brings together deep industry knowhow with a shared, longterm vision. Comprising three brothers, this leadership team combines the strength of close collaboration with a personal stake in our company's values and success, sparking innovation and forging partnerships that keep vital energy flowing across Lebanon. At the same time, we pride ourselves on fostering an inclusive culture, ensuring that every voice contributes to our growth.

Mr. Oscar Alfred Yamin

As Chairman and General Manager, Oscar balances an entrepreneurial spirit with a clear commitment to sustainability. He champions initiatives that reduce our carbon footprint and accelerate the integration of renewable energy.

Mr. Antonio Alfred Yammine

Leading our financial strategy, Antonio secures the capital structures and funding partnerships that underpin Yamin Group's expansion. His expertise in project financing and risk assessment ensures we invest wisely and maintain the flexibility to respond to market opportunities.

Mr. Edgar Alfred Yamin

With a strategic eye honed over decades, Edgar leads operational excellence. He fosters a culture of continuous improvement – transforming challenges into opportunities and cultivating deep supplier alliances that secure our customers' trust.

Together, the three brothers, along with the senior management team they empower, uphold robust governance, clear accountability, and a merit-based culture, building on our family roots while embracing diversity, inclusion, and sustainable progress at every level. By nurturing transparency, rigorous risk management, and a lean carbon profile, they are charting an enduring and responsible future one powered by people, vision, and firm dedication.



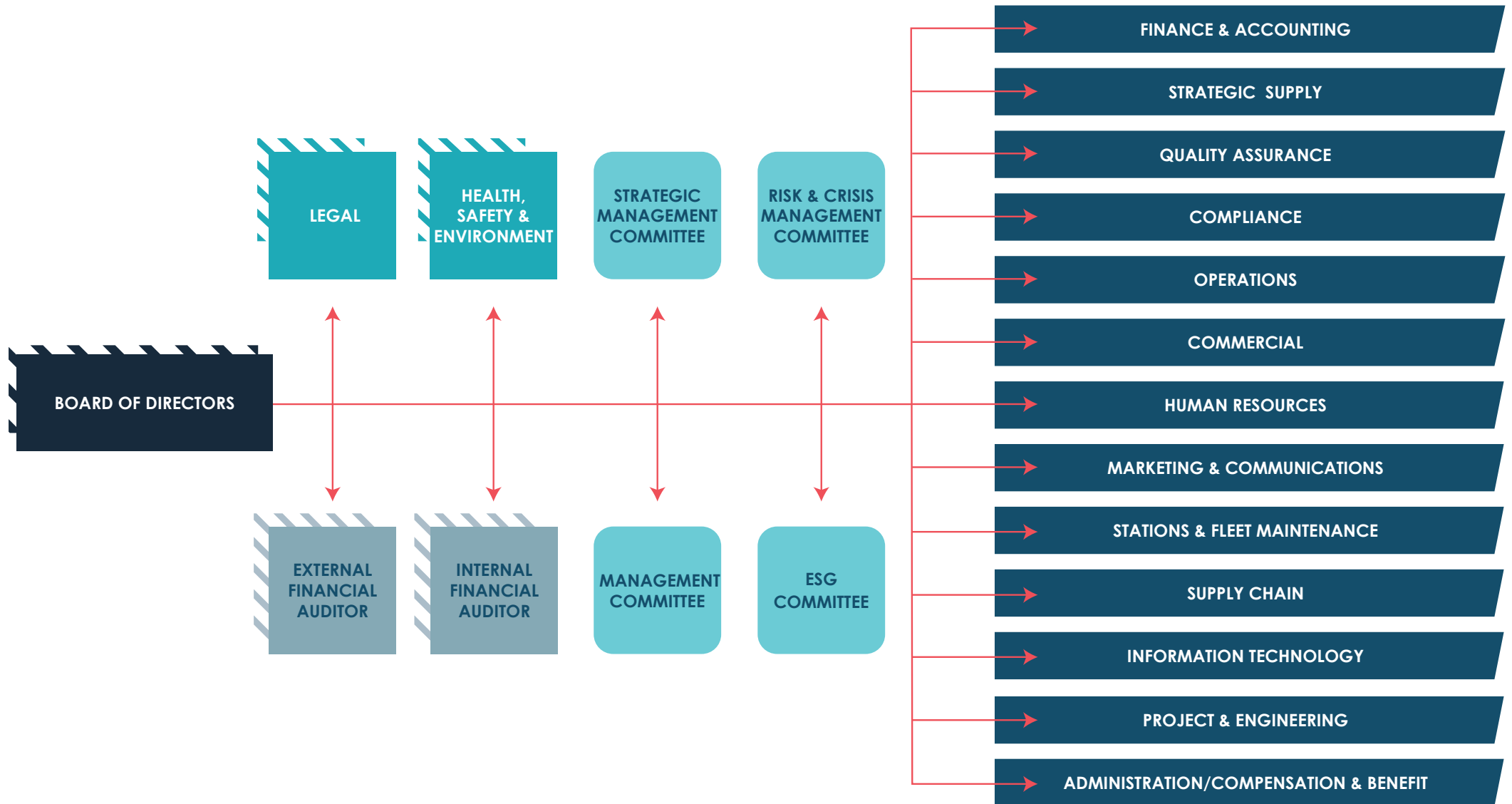
Mr. Antonio Yammine

Mr. Oscar Yamin

Mr. Edgar Yamin

ORGANIZATIONAL CHART

OVERVIEW



HSE POLICY AND PHILOSOPHY

Our HSE policy demonstrates the organization's commitment to creating a safe and healthy workplace and providing safe services for all individuals working for and on behalf of the organization. It also highlights our dedication to protecting the environment through proactive measures, with the belief that all HSE impacts can be prevented.

The policy is implemented through the Multiple Layers of Protection Philosophy portrayed as a series of successive barriers, each of which symbolizes the individual components of the system. These layers represent multiple departmental and personal layers, which together reinforce the responsibility of every person in implementing the HSE policy to ensure strict vigilance.



HSE MANAGEMENT SYSTEM

A robust system, designed to prevent and control major accidents, has been developed in accordance with:



This policy establishes the foundation and strategic objectives for the next five years under the HSE LAESTE (Health, Safety, and Environment Leadership and Expectations Standards Towards Excellence) framework.

By setting clear expectations and benchmarks, we strive for continuous improvement and a culture of safety and environmental stewardship that permeates every level of our organization.

HSE EXCELLENCE RULES

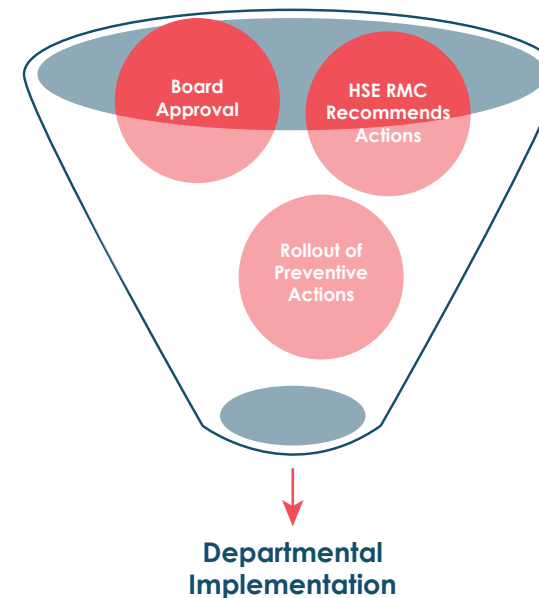
- ✓ Follow safe practices
- ✓ Follow Risk Management guidelines
- ✓ Work with a valid permit to work
- ✓ Control Risks of work at height
- ✓ Duty to intervene to stop unsafe work
- ✓ Maintain an eco-friendly environment
- ✓ No drugs or alcohol while at work
- ✓ No mobile phones in hazardous areas
- ✓ Do not override or disable safety critical equipment
- ✓ Obtain a permit before entering a confined space and hazardous area
- ✓ Plan your lifting operations
- ✓ Follow management of change procedures



HSE RISK MANAGEMENT COMMITTEE

The HSE Risk Management Committee (RMC), plays a crucial role in setting guidelines for a culture of risk management that aligns with the company's goals and HSE policy. They also establish a risk management governance framework to ensure company-wide compliance.

The HSE RMC is dedicated to preventing major accidents & near-misses from reoccurring by conducting investigations and reviewing risk appetite and tolerance ranges on a company-wide scale. Additionally, the committee closely examines internal and external reports, including leading indicators, to evaluate the impact on the company and endorse executive actions to ensure risks are at an acceptable level (ALARP) for the business.



KEY ACCOMPLISHMENTS

GOVERNANCE AND COMPLIANCE

Leading Indicators

A substantial decrease in Leading Indicators by 36% was accomplished supported by the below:

- Providing specialty HSE training to HSE team and operating staff
- Increase the S&ERT team (Safety and Emergency Response Team) by 20%
- Dedicated Support to the different Divisions and Departments to resolve HSE related matters
- Rollout and implementation of the HSE Training Plan, and the updated Incident and Investigation Procedure as well as the Fire Fighting Systems Management Guidelines, Fire & Gas Detection Basis of Design, and Safety Critical Elements Management Guidelines.
- Set the foundation to digitise the HSE Management System

Inspection and Monitoring

- Stations Inspection (Biannual Stations Inspections) – Continuous
- Petrol Trucks Quarterly Inspection (95% Completion) – Continuous
- Periodic Inspection of Storage Terminal Assets – Continuous
- Internal Audits
- Gap Analysis (JIG HSEMGT and UN Global Compact)

The company values truck drivers and follows HSE guidelines from the “Drivers Booklet” to educate and engage them. This promotes safety within the company and the community, leading to increased driver performance.

As part of ensuring road safety for both truck drivers and the wider community, Coral signed a Memorandum of Understanding (MoU) with the American University of Technology (AUT) to enhance road safety and driver training. This collaboration sought to revolutionize driver training through a state-of-the-art Truck Driving Simulator project.

Coral views this innovative project as a significant addition to its driver training program, demonstrating its commitment to high safety standards.

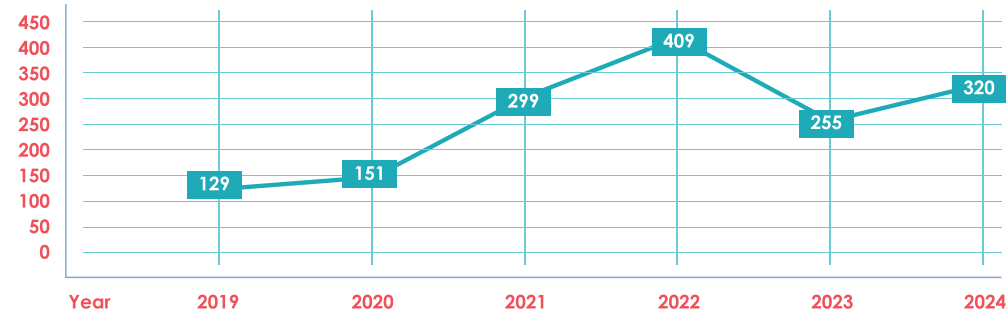
This initiative complements Coral's existing driver training sessions with YASA (Youth Association for Social Awareness), which focus on raising awareness of road risks and the importance of defensive driving. The new simulator will provide drivers with immersive, realistic experiences of various road conditions and challenges, improving their skills and preparedness for real-world driving situations.

TRAINING AND DEVELOPMENT

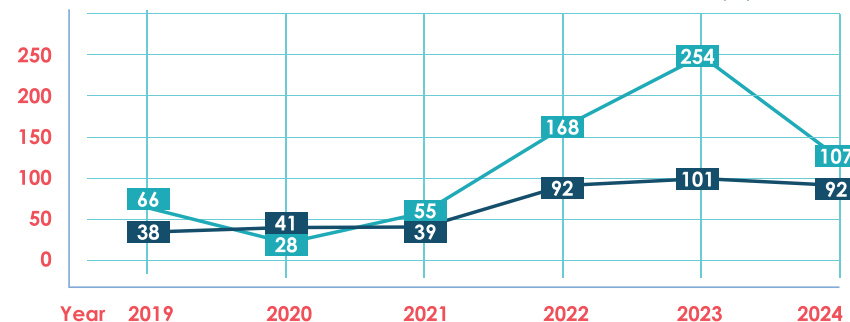
Basic HSE Induction

The Basic HSE Induction is mandatory for new personnel and visitors. It familiarizes them with the company's safety rules and promotes a safety culture. It also increases hazard and risk awareness, introduces HSE Excellence Rules, and covers intervention techniques and proper reporting procedures for incidents.

Trained Personels



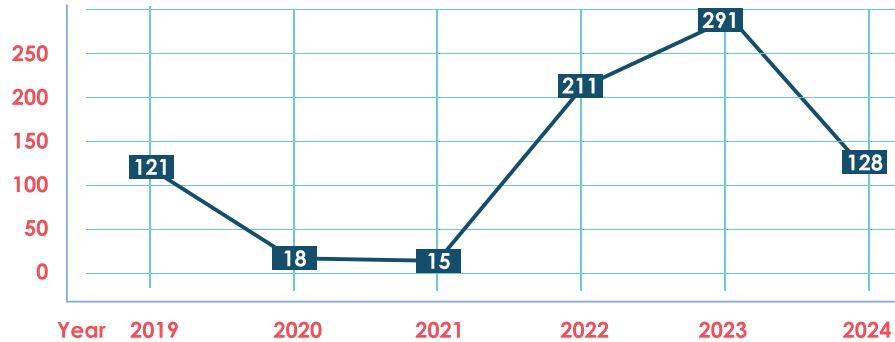
Number of Trained Truck Drivers — HSE Trained Truck Drivers — Number of Employed Drivers



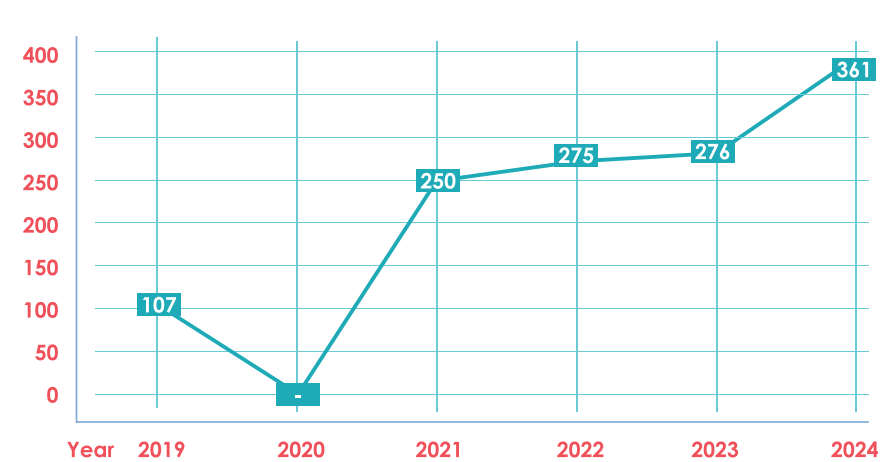
BASIC HSE TRAINING

The training introduces employees to the HSE Policy and Principles, as well as the company's HSE Excellence Rules. Interactive exercises help them recognize hazards and understand related contributing factors. Emphasis is on preventing human error, implementing protection measures, and ongoing training. Firefighting principles and hands-on training are also included, and HSE reporting, communication, and interventions are covered.

Basic HSE Training Trained Employees

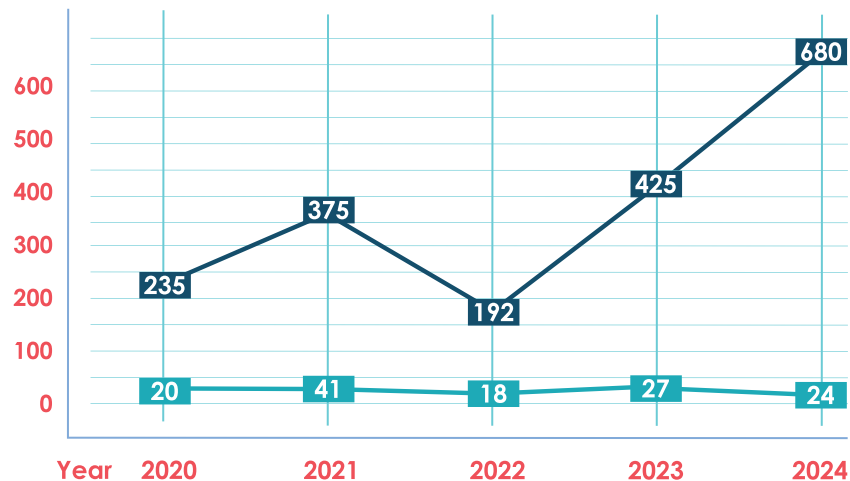


Basic Fire Fighting Training Trained Employees



To lessen risks and to be more target oriented towards specific operating groups, the company holds small group HSE Toolbox Talks (TBTs) to inform employees about task-specific hazards.

HSE Toolbox Talks — Number of TBTs — Trained Employees



Fire Fighting Training with Beirut Fire Brigade

200+ employees completed "fire-fighting training"

Techlog Training with ENI CBCMED (project funded by EU):

101 Drivers and driver helpers completed the "ECO driving and road safety trucks simulators training"

HSE Specialty Trainings

- HSE Training for Managers
- Incident Reporting & Investigation Training
- Permit to Work
- HSE Documentation Guidelines
- Management of Change
- Scaffolding Training with Bureau Veritas
- Components of Firefighting System

Safety & Health

- Train the Trainer Program – Accredited Course (American Council of Training and Development - Occupational Health and Safety Scope)



HUMAN CAPITAL MANAGEMENT

In 2024, The Yamin Group continues to build momentum, fueled by the dedication of our 900+ team members. Our dedicated workforce consistently delivers top-tier, efficient and safe services to all our internal and external partners. Anchored in our enduring core values – Integrity, Sustainability, Innovation, Excellence, Safety and Employee Growth and Well-being – our HR team remains at the forefront of cultivating a culture of excellence

Our competency-based recruitment strategy ensures we attract and retain professionals who not only excel in their roles but also embody our core values.

We are proud to be an equal opportunity employer – committed to fairness in hiring, development and advancement. Inclusivity is central to our culture, as we cultivate an environment where diverse perspectives are welcomed, respected and empowered, recognizing that this enriches both our people and our performance.

We also place a strong emphasis on performance management, with regular evaluations and constructive feedback sessions that fuel continuous professional growth and development. In 2024, we have reinforced our commitment to providing abundant opportunities for skill enhancement and career progression, empowering every individual to realize their full potential.



Employee well-being is paramount; our initiatives – from comprehensive healthcare benefits to flexible work arrangements – create an environment where every member feels supported and valued. Transparent and effective communication continues to play a critical role in keeping our workforce connected and engaged. Our routine updates and open channels for feedback ensure that vital information is shared across all levels of the organization.

Looking ahead, our mission remains firm: to nurture a positive, dynamic, and supportive workplace culture that inspires excellence and drives the continued success of the Yamin Group.

COMMITMENT TO EMPLOYEES

In 2024, the Yamin Group expanded its focus on inclusion and diversity by certifying our Talent Acquisition team in Essentials of Disability & Inclusive Recruitment. This training sharpened our ability to assess candidates based on their strengths, ensure accessible job postings, and conduct interviews with fairness and respect – reinforcing our commitment to objective, competency-based hiring and a truly inclusive workplace.

Our efforts to promote gender equality also took center stage this year through our participation in a UNGC session on “Target Gender Equality in 2024,” gaining insights into setting actionable targets and fostering an environment where women can thrive. In celebration of International Women’s Day, we hosted a special brunch workshop, “Can Women Have It All?”, featuring a distinguished psychologist who offered practical strategies for balancing personal and professional aspirations.



2024 also tested our resilience amid challenging circumstances. In response to the ongoing conflict, we implemented a robust work-from-home policy for employees in affected regions, provided shelter for those who lost their homes, and formed a Crisis Management Team to ensure rapid support.

An innovative stress-relief challenge further united our workforce by inviting employees to share creative techniques for managing stress, showcasing our collective strength and adaptability.

The year also saw the continuation of our Coral In Shape initiative. A dedicated team of certified trainers visited each department, introducing practical exercises to boost physical well-being. In addition, memorable events and competitions throughout the year and festive Christmas activities further highlighted our commitment to fostering a healthy, motivated, and engaged workforce.



As we look to the future, Yamin Group remains firm in creating a positive, inclusive, and supportive work environment where every employee is inspired to excel and contribute to our shared success.

EMPLOYEE DEVELOPMENT AND WELFARE



LABOR DAY CREATIVE CELEBRATION

On Tuesday, April 30, 2024, Coral elevated Labor Day by uniting its family in a vibrant display of creativity and camaraderie. On a sunny afternoon at the Coral premises, employees from every department, armed with brushes and enthusiasm, transformed the legendary Diamond T 723 truck – a vintage relic from 1954 that had last graced the roads in 2017 – into a dynamic canvas splashed with the bold hues of Coral's spirit. Laughter, shared stories, and paint tips filled the air as colleagues mingled and celebrated their collective hard work, forging stronger bonds and creating a memorable testament to the innovative and inclusive culture that defines Coral.

A DAY OF IMAGINATION, LAUGHTER, AND TEAM SPIRIT

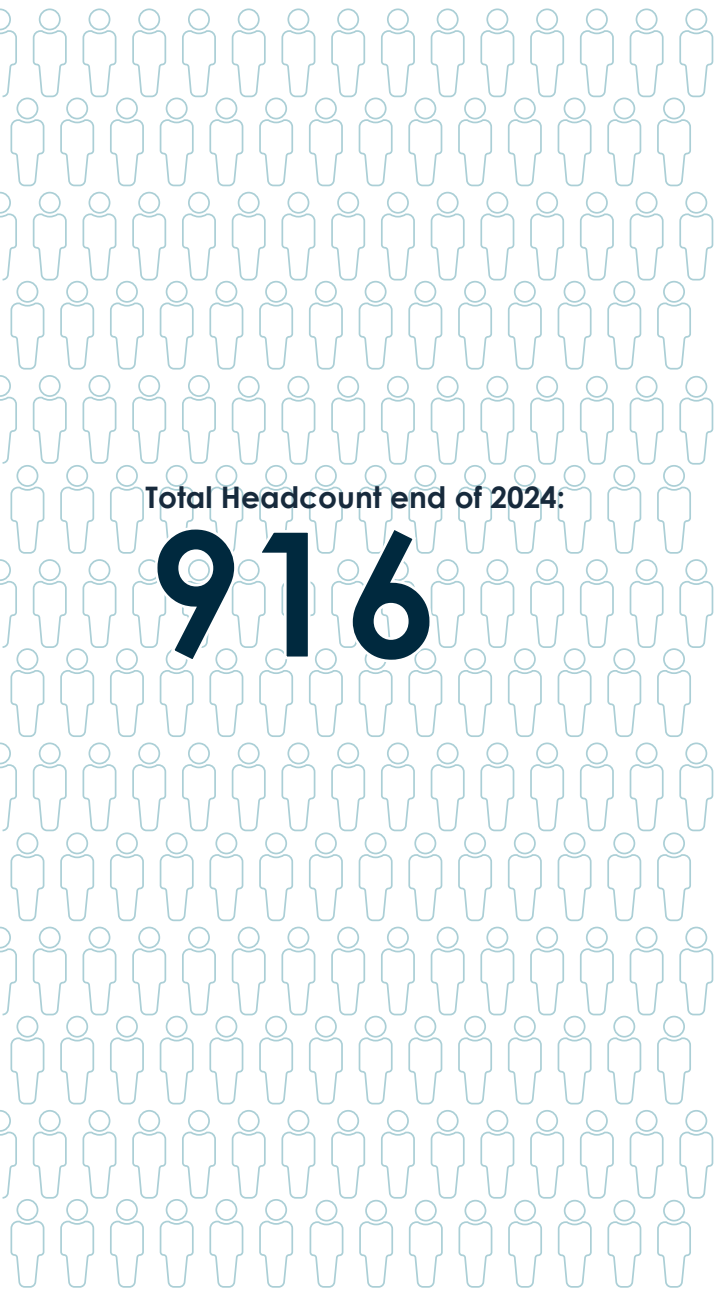
St Barbara Day was marked by a vibrant costume competition that ignited creativity and camaraderie. Teams dressed in imaginative outfits that reflected their department's activities or social responsibility themes, transforming our premises into a lively, music-filled space brimming with laughter and positive energy. The most creative teams were rewarded with special gifts, further boosting team spirit.



DEPARTMENT-TO-DEPARTMENT CHRISTMAS SURPRISE

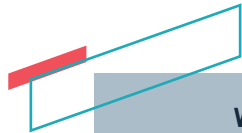
Eschewing the traditional Secret Santa, our Christmas celebration took the form of a Department-to-Department surprise. Each team went the extra mile by preparing creative cooking activities, themed celebration days, thoughtful gifts, and engaging games for their colleagues. This innovative twist not only spread holiday cheer but also created unforgettable moments of joy and connection throughout the organization.

OUR TEAM



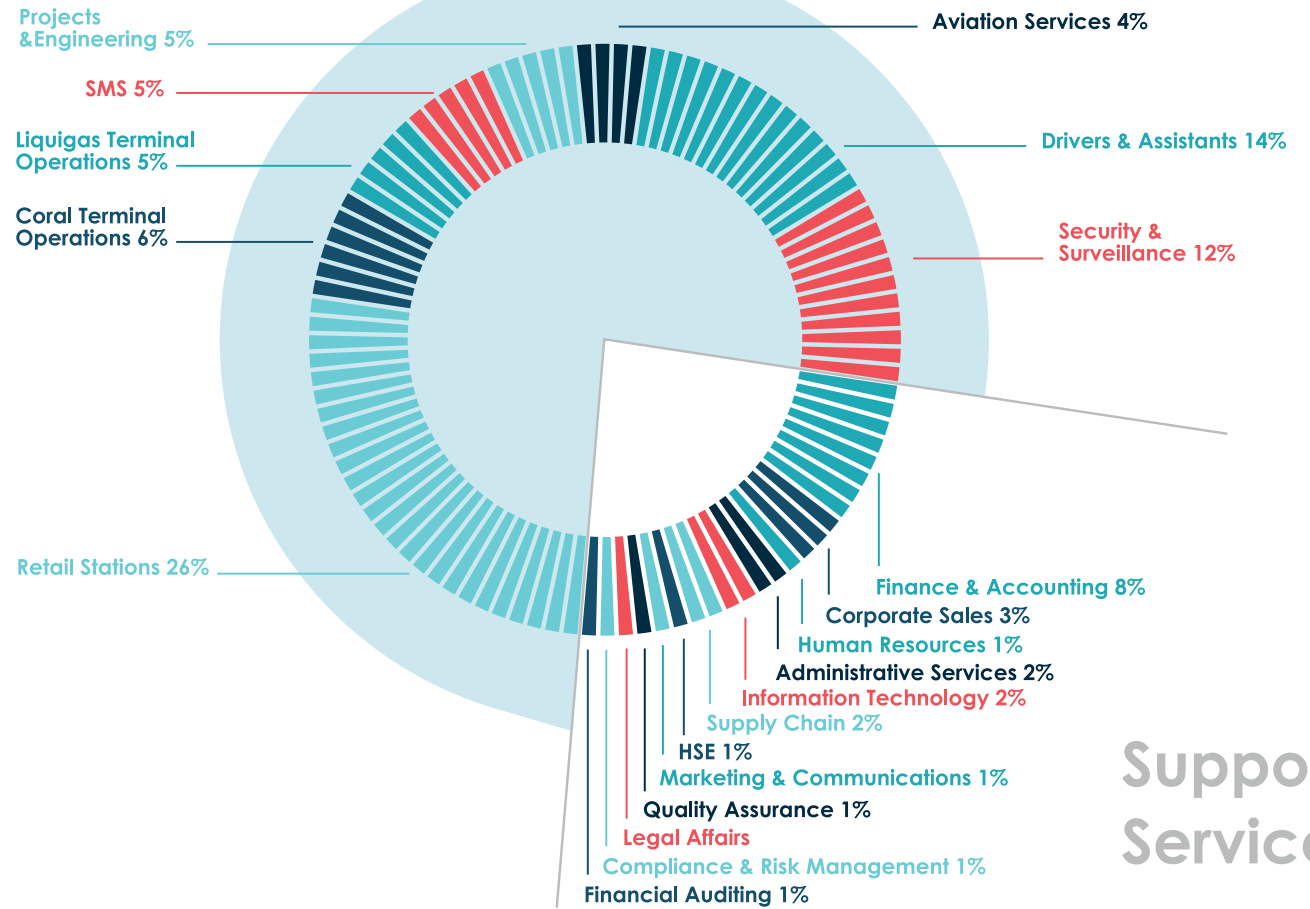
Total Headcount end of 2024:

916



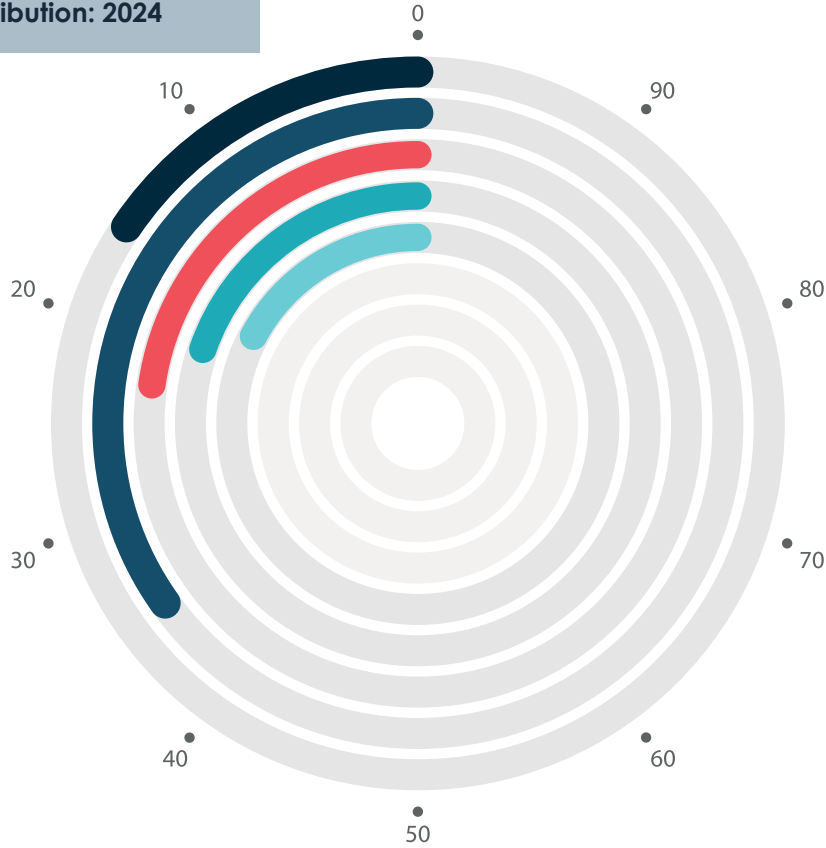
Workforce Distribution per department: 2024

Operations



Support Services

Age distribution: 2024



19-25 years



26-35 years



36-45 years

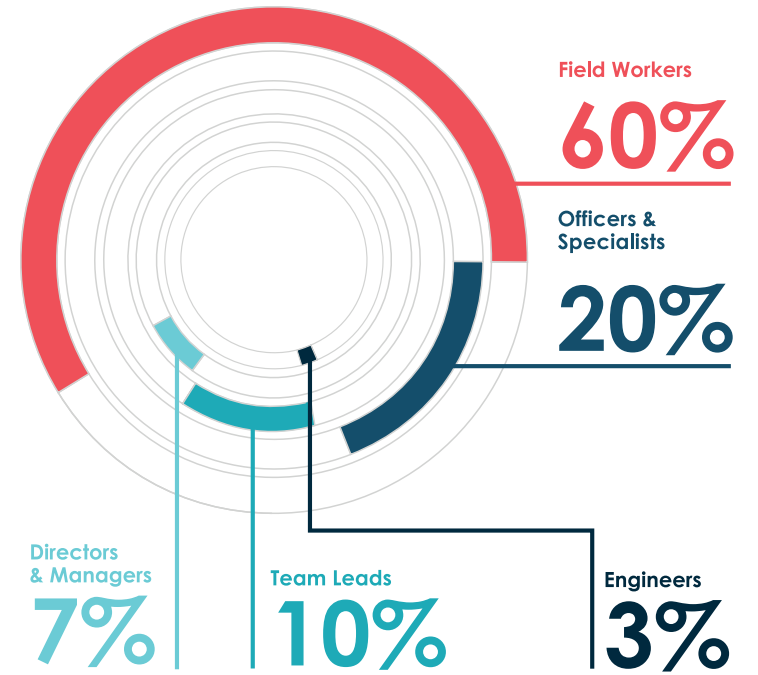


46-55 years

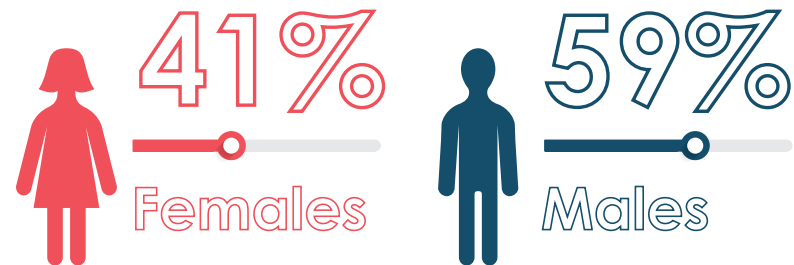


56 years & above

Distribution per level: 2024



Office-Based Positions Gender Distribution



COMPLIANCE & CONTROLS

The independent Compliance Function is responsible for ensuring the Group's adherence to international best practices, standards, and both local and international regulations.

It carries out three primary responsibilities:



01

DEVELOPING AND ENFORCING NECESSARY POLICIES AND PROCEDURES:

The Compliance Function is responsible for developing and enforcing policies and procedures to ensure that a compliance management system is in place. This system is designed to ensure that the Group is compliant with all international best practices, standards, and local and international regulations, with a particular focus on Anti-Money Laundering/Countering the Financing of Terrorism (AML/CFT) activities and financial sanctions regulations imposed by the international community.

02

CONDUCTING ACTIVE AND DYNAMIC DUE DILIGENCE:

The Compliance Function conducts active and dynamic due diligence on all existing and new relationships, whether local or international. This ensures that the Group is aware of any potential risks associated with these relationships and can take appropriate measures to mitigate them.

03

DEPLOYING REPUTABLE SCREENING SYSTEMS:

The Compliance Function deploys reputable screening systems. These systems help the Group identify any potential risks associated with their relationships and take appropriate measures to address them.

QUALITY MANAGEMENT SYSTEM

Since 2020, Liqui Group Holding and The Coral Oil Company Limited have established and implemented the Quality Management System (QMS) (ISO 9001:2015), which includes the necessary processes and the ways in which they interact with one another to determine the sequence and interaction of these processes based on the QMS general process map.

VALUE OF HAVING THE ISO 9001:2015 CERTIFICATION:

The ISO 9001:2015 standard provides a comprehensive QMS model for identifying and meeting customer requirements, with the ultimate goal of achieving customer satisfaction and retaining loyalty through the continuous improvement of our products and services.

The implementation of ISO 9001:2015 can result in immediate benefits such as the alignment of internal processes with the goal of enhancing stakeholder satisfaction. The significance of these benefits is determined by the effectiveness of these processes in achieving the mission and vision set by the Board of Directors.

ISO 9001:2015 BENEFITS:

- Improved processes quality
- Good governance
- Increased international recognition
- Improved stakeholders focus
- Improved employee morale

CERTIFIED
ISO 9001



THE CORAL OIL COMPANY LIMITED

Scope of certification

Sales and distribution of petro-chemical products and the related support services

LIQUI GROUP HOLDING

Scope of certification

Management of the Group of Companies dealing with Sales, Dispatch & Distribution of Petrochemical products, company run stations management & maintenance

GLOBAL INTEGRATION



The Yamin Group has steadily broadened its international footprint, cementing its role as a dynamic leader in Lebanon's energy sector and cultivating strategic global alliances. These efforts underscore the company's dedication to innovation, sustainability, and collaborative growth.



Strategic Partnerships

- **Global Energy Alliances:** The Group has established enduring commercial partnerships with global industry leaders – including BP, Mobil, Sarlux, and World Fuel Services – strengthening its international standing and expanding its energy network.
- **Exclusive Distribution:** Liquigas serves as the official distributor of Mobil Lubricants in Lebanon since 2019, under a long-term agreement with APSCO (ExxonMobil's strategic partner in Saudi Arabia).

Engagement in International Forums

- **SelectUSA Summit (Washington D.C.):** Coral's participation in this premier U.S. investment summit highlighted its drive to explore new markets, and enhance cross-border collaboration.
- **AmCham MENA Conference (Dubai):** Attending the 12th Annual Conference from April 17–19, Coral's Strategy & Business Development Advisor shared insights on financing energy transition, marking a meaningful contribution to regional sustainability discourse
- **World Energy Congress (Rotterdam):** Coral reinforced its global energy credentials by engaging with international leaders to promote sustainable energy solutions amid complex global challenges.

Sustainability & Policy Integration

- **UN Global Compact & SDGs:** Coral's corporate responsibility is reflected in its transparent reporting on Sustainable Development Goals, aligning governance, environmental stewardship, and social impact with global benchmarks.
- **World Energy Council:** As a member of the Lebanon Committee, Coral actively contributes to policy workshops on distributed renewables, shaping national energy transition strategies.

Security, Community & Governance

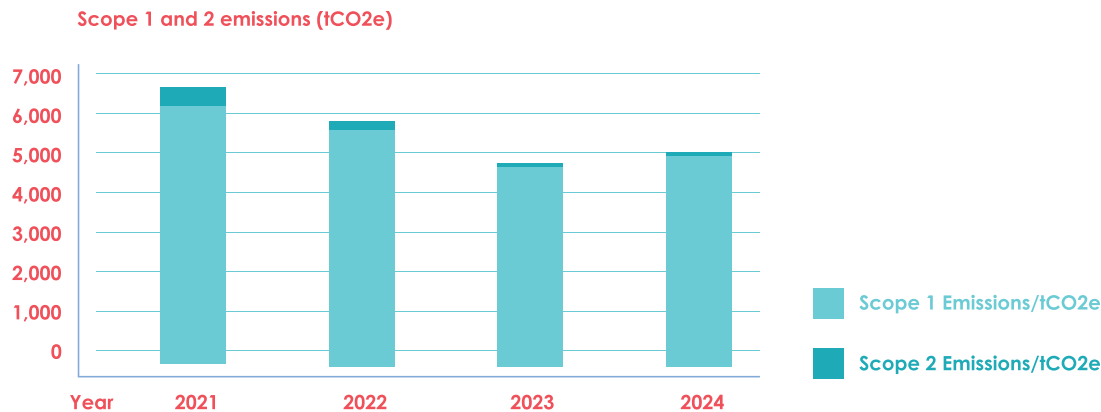
- **Cybersecurity Collaboration:** In partnership with the U.S. Embassy in Beirut, Coral hosted a cybersecurity workshop under the Overseas Security Advisory Council (OSAC) initiative, reinforcing security best practices.
- **ESG:** Continuously upholding ethical and environmental responsibility, Coral advances reforestation efforts, scholarship programs, and community engagement – reflecting its steadfast alignment with UN Global Compact principles.

ENVIRONMENTAL SUSTAINABILITY

At Yamin Group, sustainability remains a cornerstone of our strategic vision. In 2024, we have accelerated our commitment to a greener, more resilient future by integrating Corporate Social Responsibility and Environmental, Social, and Governance principles into every facet of our operations. Our efforts include renewable energy projects, community-driven environmental initiatives, and innovative research, all aimed at protecting Lebanon's natural beauty and advancing sustainable practices for generations to come. Through these initiatives, we continue to lead by example, ensuring our growth is in harmony with the well-being of our environment and communities.

CARBON FOOTPRINT ASSESSMENT

The carbon footprint has been calculated as per the GHG protocol. The trends show continuous decrease in the group emissions despite acquisition of new assets (D-Beirut, service stations, trucks, sedan cars) as well increasing manpower.



CORAL PV PROJECT: DEVELOPING SOLAR ENERGY SOLUTIONS

In response to the growing demand for renewable power, Coral launched an initiative to finance solar power installations for private sector companies. By collaborating with local solar energy providers, this project makes sustainable energy more accessible, easing the financial burden of transitioning to green technologies and promoting a broader shift toward renewable energy.

CARBON FOOTPRINT REDUCTION

Coral is actively reducing its environmental impact by enhancing operational energy efficiency and integrating renewable energy solutions. In 2024, the implementation of solar energy systems at our service stations has significantly decreased reliance on traditional power sources, leading to a notable reduction in emissions across our network.



CORAL AND NARCOSIS: A COMMITMENT TO SUSTAINABILITY

In 2024, Coral deepened its environmental stewardship through a strategic partnership with Narcosis Diving Facility. In a flagship project, Coral employees joined forces to clean the shores and underwater areas at Raouche and Ain El Mreisseh, collecting scores of large bags of waste for proper recycling via Arcenciel. This initiative not only enhanced the local natural beauty but also underscored the importance of community engagement in conservation, paving the way for future clean-up operations and awareness campaigns.



EV RESEARCH: UNDERSTANDING THE LEBANESE ELECTRIC VEHICLES MARKET

Recognizing the evolving needs of the Lebanese electric vehicle market, Coral has embarked on comprehensive research to bridge critical infrastructure gaps. By leveraging our network of Coral service stations, we are supporting the expansion of a nationwide EV charging infrastructure designed to support all EV suppliers, instilling consumer confidence.



REFORESTATION BASKINTA

Building on last year's success, Coral reinforced its commitment to reforestation in 2024 through a renewed partnership with the Lebanon Reforestation Initiative.



GLOBAL ENERGY TRANSITION FORUMS

Coral showcased its international leadership in energy transition by actively participating in key forums in 2024. At the 26th World Energy Congress in Rotterdam, we highlighted our progress in reducing carbon emissions through our partnership with World Kinect Energy, while our engagement at the 12th Annual AmCham MENA Regional Conference in Dubai, where we contributed to discussions on "Financing Energy Transition," further underscored our steadfast commitment to sustainable operations.



SUSTAINABILITY

ISN'T A GOAL.

IT'S OUR FOUNDATION.

CORPORATE SOCIAL RESPONSIBILITY

At Yamin Group, our commitment to society is an integral part of our identity, extending our impact far beyond business operations to create lasting positive change in the communities we serve. In 2024, we have continued to champion initiatives that empower education, nurture emerging talent, and uplift local communities across Lebanon. This year, our initiatives have spanned multiple areas – from supporting education and nurturing young talent to honoring community values and engaging with our elderly. These efforts reflect our dedication to building a brighter, more sustainable future for all.

SCHOLARSHIP PROGRAM

Our Scholarship Program remains a cornerstone of our commitment to education. In 2024, we supported 450 students across schools in different regions of Lebanon. Since 2022, we have granted a total of 1,200 scholarships empowering deserving learners to pursue their academic dreams and reaffirming our belief in education as a driver of personal and societal growth.



INTERNSHIP PROGRAM

Bridging the gap between theory and practice, our Internship Program offers university students hands-on experience across key departments such as Operations, HSE (Health, Safety & Environment), Human Resources and Laboratories. In August 2024, for the second consecutive year, we welcomed bright minds from universities throughout Lebanon, equipping them with practical skills and insights to excel in their future careers.



MOTHER'S DAY INITIATIVE

This Mother's Day, we celebrated the spirit of motherhood while advancing our sustainability goals. Partnering with a local artisan, we commissioned the production of 1,000 eco-friendly candles crafted from organic soy and beeswax. These candles not only pay tribute to the nurturing essence of mothers but also embody our commitment to environmental responsibility and innovation.



COMMUNITY OUTREACH: VISIT TO DAR AL RIAAYA AL MAROUNI

During the holiday season, our team visited Dar Al Riaaya Al Marouni, a care home for the elderly in Furn El Chebbak, on December 16, 2024. The day was filled with warmth, as staff and residents shared stories, music, and laughter, forging meaningful connections. Guided by heartfelt words from the facility's director and community volunteer Sister Esperanza, the visit was a powerful reminder of our role in nurturing community bonds and bringing joy to those who have dedicated their lives to serving others.

FIREFIGHTING TRAINING INITIATIVE

In 2024, Coral launched a comprehensive firefighting training program for over 200 employees, conducted in collaboration with the Beirut Fire Brigade. The initiative offered a balanced blend of theoretical instruction – covering fire safety fundamentals, various fire classes, and emergency preparedness – and hands-on practice with different types of fire extinguishers and safety equipment. This program underscores the group's proactive commitment to creating a secure work environment and equipping its workforce with the essential skills to protect themselves, their colleagues, and the broader community during emergencies.



REFURBISHED FIRE TRUCK FOR ENHANCED FIRE PROTECTION

Coral further demonstrated its dedication to public safety by playing a pivotal role in refurbishing a key firefighting truck in the Iqlim Al-Kharroub region. Previously damaged during a firefighting operation, the vehicle has been fully restored and is now ready to support future emergency missions especially in forest fires. Unveiled as part of a national fire prevention campaign, this initiative highlights the strength of public-private partnerships and reinforces Coral's ongoing commitment to fortifying Lebanon's Civil Defense capabilities.


















CORAL STEPS FORWARD FOR AL YOUNBOUH

As part of our ongoing commitment to community engagement, Coral proudly participated in the charity walk in Jounieh on May 12, 2024 in support of Al Younbouh. Over 120 of our employees joined the event, walking alongside children with special needs to promote inclusion and solidarity. Our company mascot also took part, spreading joy and positive energy throughout the day. This initiative reflects Coral's dedication to fostering a more compassionate and supportive society.











SUSTAINABLE DEVELOPMENT GOALS RECAP | ENVIRONMENT

SDG(s)	Related Initiative	Description
 	Solar Infrastructure Expansion	Developed solar PV projects at terminals, headquarters, stations, and offices.
 	Solar Financing Program	Launched a financing initiative to help private companies invest in solar power with no upfront burden.
  	EV Market Research	Conducted market research to inform nationwide EV charging infrastructure deployment.
 	Fleet Optimization	Implemented route optimization to reduce fuel consumption and improve logistics efficiency.
 	Waste Reduction & Circularity	Reduced Waste and diverted 11 Tons of recyclable waste from landfills; recycled all used oil through Boosters Company.
	Carbon Footprint Reduction	Calculated GHG emissions, showing continuous decrease despite asset growth and manpower increase.
 	Reforestation & Biodiversity	Continued cedar tree planting campaigns with Lebanon Reforestation Initiative involving employee volunteers.
	Shoreline & Marine Cleanup	Partnered with Narcosis Diving Facility and Arcenciel for shore and underwater cleaning campaigns in Raouche and Ain El Mreisseh.

SUSTAINABLE DEVELOPMENT GOALS RECAP | SOCIAL

SDG(s)	Related Initiative	Description
	Blood Donation	Promoted public health by organizing and encouraging employee participation in biannual blood donation campaigns.
	Wellbeing Program	Ongoing Coral InShape program promoting employee health through on-site physical training, wellbeing challenges, and festive staff engagement activities.
 	Community Outreach	Engaged with elderly residents in elderly care facilities to strengthen community bonds and social inclusion.
 	Community Support	Restored firefighting vehicle for Iqlim Al-Kharroub region to strengthen Civil Defense emergency response capabilities.
 	Firefighting System Upgrade	Installed a state-of-the-art firefighting system with 3 pumps (1 million L/hr), 9.3-million-liter water tank, and foam monitors across facilities.
  	Firefighting Training	Trained 200+ employees in fire safety with Beirut Fire Brigade, combining theory and practical firefighting skills.
	Annual Scholarship Program	In 2024, we supported 450 scholarships for students across Lebanon, bringing the total to 1,200 since 2022.
 	Techlog Training (EU-funded)	Trained 101 drivers and helpers using truck simulators in eco-driving and road safety, enhancing skills and environmental awareness.
 	Annual Internship Program	Provided university students with hands-on experience in operations, HSE, HR, and labs to bridge theory and practice.
 	Supporting Small Businesses	Supported local artisan on Mother's Day & Christmas Initiatives with eco-friendly and organic products.
 	Inclusion Training	Supported the certification of the HR hiring team in disability-inclusive recruitment to improve fairness and accessibility in the hiring process.
 	Walk for Al Younbouh	Supported children with special needs by participating in a charity walk promoting inclusion and solidarity.

SUSTAINABLE DEVELOPMENT GOALS RECAP | GOVERNANCE

SDG(s)	Related Initiative	Description
 	Global Engagement	Participated in World Energy Congress, AmCham MENA Conference, SelectUSA Summit.
 	Data Security	Established a secure, redundant Tier 3-certified data center with cloud backups to ensure business continuity.
 	Compliance Screening Tools	Upgraded the Compliance Screening Tools using an AI-powered, multi-functional platform that enhances due diligence & global sanctions checks.
	Board Members' Course on Risk®	Completed The Board Members' Course on Risk® by the DCRO Institute, strengthening the company's risk oversight and governance practices.
	Partnerships & Networking	Member of the UNGC Lebanon Network, Member of the Lebanon Committee of World Energy Council.



THE GLOBAL GOALS
For Sustainable Development



LOOKING AHEAD

As we reflect on our CSR achievements in 2024, Coral is already setting the stage for an exciting year ahead in 2025. Kicking off early in the new year, we are proud to announce that we plan to upgrade our tanker fleet with state-of-the-art technologies – cameras, truck GPS, and a monitoring system – all powered by advanced AI.

Our commitment to social responsibility and public safety drives us to continuously innovate, ensuring our employees perform their roles safely and efficiently while enhancing overall community security.

Our 2025 CSR calendar is filled with impactful initiatives that reflect Coral's ongoing commitment to community engagement, environmental sustainability, and forward-thinking innovation. In the coming year, Coral aims to further its role in supporting sports across the country – through sponsorships, partnerships, and a wide range of athletic initiatives that promote health, teamwork, and national pride.

Beyond these efforts, Coral is taking meaningful steps to promote inclusive growth and long-term sustainability.

A key focus in 2025 will be the empowerment of women – not only within the company, but across the Lebanese community. Whether through career development programs, inclusive policies, or community-based initiatives, we believe that progress is most powerful when it is inclusive, far-reaching, and built to last.

YAMIN GROUP

Lebanon
United Kingdom
United Arab Emirates